**EIASM WORKSHOP ON ACCOUNTING AND ECONOMICS**

**Tilburg University   
  
  
June 23 - June 24, 2016**

**FINAL PROGRAM**(as of June 16, 2016)

**Location: Tilburg University Warande building**[**https://www.tilburguniversity.edu/contact/campus-map/**](https://www.tilburguniversity.edu/contact/campus-map/)

**Thursday, June 23**

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| From 8:00 | **Registration** | | |
|  | Plenary I  (room WZ 101) Chair: Alfred Wagenhofer | | |
| 9:00-9:15 | **Introduction**  **Alfred Wagenhofer**  **Jeroen Suijs** | | |
| 9:15-10:30 | **Chandra Kanodia**  *REAL EFFECTS OF ACCOUNTING POLICY AND ITS IMPLICATIONS FOR STANDARD SETTING* | | |
| 10:30-11:00 | **Coffee Break** | | |
|  | A1 Valuation  (room WZ 204) Chair: Alfred Wagenhofer | B1 Contracting  (room WZ 205) Chair: Eva Labro | C1 Governance  (room WZ 206)  Chair: Jeroen Suijs |
| 11.00-12:30 | **Alexander Nezlobin**, Dmitry Livdan  *ACCOUNTING RULES, EQUITY VALUATION, AND GROWTH OPTIONS*  **Discussant: Davide Cianciaruso** | **Pablo Casas-Arce**, Thomas Kittsteiner, F. Asís Martínez-Jerez  *OPPORTUNISM AND INCOMPLETE CONTRACTS*  **Discussant: Tim Baldenius** | **Christopher Bleibtreu**, Roland Königsgruber  *A THEORY OF POLITICAL CONNECTIONS, CORPORATE GOVERNANCE, AND FINANCIAL REPORTING*  **Discussant: Jack Stecher** |
|  | **Moritz Hiemann**  *EARNINGS-BASED FIRM VALUATION IN THE PRESENCE OF REAL OPTIONS*  **Discussant: Alexander Nezlobin** | **Qintao Fan**  *BONUS CONTRACTS, BONUS POOLS, AND DYNAMIC INCENTIVES*  **Discussant: Christian Hofmann** | **Jenni Mikkonen**,  Juha-Pekka Kallunki, Henrik Nilsson, Mikko Puhakka  *DO AN INSIDER’S WEALTH AND INCOME MATTER IN THE DECISION TO ENGAGE IN INSIDER TRADING?*  **Discussant: Stefan Schantl** |
| 12.30-13.30 | **Lunch** | | |

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|  | A2 Disclosure I  (room WZ 204)  Chair: Grete Oll | B2 Incentive Provision I  (room WZ 205)  Chair: Ulrich Schäfer | C2 Auditing  (room WZ 206) Chair: Michael Ebert |
| 13.30-15.00 | **Edwige Cheynel**, Amir Ziv  *ON MARKET CONCENTRATION AND DISCLOSURE*  **Discussant: Amoray Riggs-Cragun** | **Markus Nisch**, Oliver Dürr, Anna Rohfling-Bastian  *INCENTIVE PROVISION AND OPTIMAL GROUP SIZE FOR DEVELOPMENT PROJECTS*  **Discussant: Samuel Pereira** | **Kyungha (Kari) Lee**, Rahul Menon  *SUBJECTIVE ESTIMATES, MANAGERIAL MANIPULATION AND AUDITOR REPORTING*  **Discussant: Reinhard Schrank** |
|  | **Kenji Matsui**  *EQUILIBRIUM PARTIAL DISCLOSURE IN A STRATEGIC ENTRY MODEL*  **Discussant: Grete Oll** | **Kristina Berger**  *IDENTITY, COST OF BENCHMARK AND INCENTIVES*  **Discussant: Ulrich Schäfer** | **Francois Larmande**, Cedric Lesage  *EFFECTIVE BUT INEFFICIENT AUDITS? AUDITOR'S EXPERTISE AND REGULATORY INSPECTIONS*  **Discussant: Michael Ebert** |
| 15.00-15.30 | **Coffee Break** | | |
|  | A3 Disclosure II  (room WZ 204)  Chair: Radhika Lunawat | B3 Internal Control  (room WZ 205)  Chair: Derek Chan | C3 Credit Markets  (room WZ 206)  Chair: Kenji Matsui |
| 15.30-17.45 | **Jeremy Bertomeu**, Iván Marinovic, Stephen Terry, Felipe Varas *THE DYNAMICS OF CONCEALMENT*  **Discussant: Robin Litjens** | **Derek Chan** *THE EFFECTS OF INTERNAL CONTROL REPORTING REGULATION ON CONTROL QUALITY, COMPENSATION AND AUDIT QUALITY*  **Discussant: Thomas Kourouxous** | **Davide Cianciaruso**, Dor Lee-Lo, Sri Sridhar  *DYNAMIC DISCLOSURES AND THE SECONDARY MARKET FOR LOAN SALES*  **Discussant: Edwige Cheynel** |
|  | **Sanjay Banerjee** *ANALYST COMPETITION: EFFECTS OF REPUTATIONAL RANKING AND SIGNAL CORRELATION* **Discussant: Radhika Lunawat** | **Ralf Ewert**, Alfred Wagenhofer  *ACCOUNTING CHARACTERISTICS AND INTERNAL CONTROLS*  **Discussant: Ulf Schiller** | **Osman Ghani**, Andrea Gamba  *ACCOUNTING CHOICE AND DEBT COVENANTS*  **Discussant: Sandra Kukec** |
|  |  | **Reinhard Schrank**  *THE IMPACT OF DAMAGE APPORTIONMENT ON ICS EFFECTIVENESS AND FINANCIAL REPORTING ACCURACY*  **Discussant: Derek Chan** | **Stefan Schantl**, Kyungha (Kari) Lee  *A THEORY ON MANAGERIAL INCENTIVES TO INFLUENCE CREDIT RATINGS USING FINANCIAL REPORTING*  **Discussant: Kenji Matsui** |
| From 19.30 | **Get-Together and Dinner** | | |

**Friday, June 24**

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|  | A4: Asset Pricing  (room WZ 105)  Chair: Judson Caskey | B4 Information in Supply Chains (room WZ 205)  Chair: Oliver Dürr | | C4 Audit Quality and Price (room WZ 206)  Chair: Dirk Simons | |
| 9.00-10.30 | **Judson Caskey**  *AMBIGUITY AVERSION AND ASSET PRICES IN LARGE ECONOMIES*  **Discussant: Xue Jia** | | **Clemens Löffler**  *SELECTIVE INFORMATION SHARING OF A MULTI-PRODUCT MANUFACTURER IN THE PRESENCE OF MULTIPLE SUPPLIERS*  **Discussant: Anna Rohlfing-Bastian** | | **Jeff Downing**  *COMPETITION, RENTS, AND AUDIT QUALITY: SOME COSTS OF COMPETITION*  **Discussant: Christopher Bleibtreu** |
|  | **Xue Jia**  *SHORT-TERM TRADING AND ASSET PRICES: IS SHORT-TERM TRADING COSTLY?*  **Discussant: Judson Caskey** | | **Grete Oll**  *INFORMATION SHARING IN INTER-ORGANIZATIONAL RELATIONSHIPS IN THE CONTEXT OF INTER-ORGANIZATIONAL COST MANAGEMENT*  **Discussant: Oliver Dürr** | | **Sebastian Kronenberger**  *MULTI-PERIOD ACCOUNTING CHOICES, AUDITOR'S LEARNING EFFECTS, AND AUDIT PRICING*  **Discussant: Dirk Simons** |
| 10:30-11:00 | **Coffee Break** | | | | |
|  | A5: Regulation & Enforcement (room WZ 105)  Chair: Jeremy Bertomeu | B5 Relative Performance Evaluation (room WZ 205) Chair: Hui Chen | | C5 Tax  (room WZ 206) Chair: Kyungha Lee | |
| 11.00-12:30 | **Sanjay Bissessur**, Robin Litjens  *INSTITUTIONAL GAAP ENFORCEMENT HETEROGENEITY AND ENFORCEMENT STRATEGY*  **Discussant: Benedikt Franke** | | **Robert Göx** *RELATIVE PERFORMANCE EVALUATION IN PRESENCE OF EXPOSURE RISK*  **Discussant: Max-Frederik Neubert** | | **Oliver Dürr**, Thomas Rüffieux*TAX AND MANAGERIAL EFFECTS OF TRANSFER PRICING ON CAPITAL AND PHYSICAL PRODUCTS*  **Discussant: Anja De Waegenaere** |
|  | **Alexander Bleck**  *SELF-DEFEATING REGULATION*  **Discussant: Jeremy Bertomeu** | | **Viktoria Diser**, Christian Hofmann  *IMPLICIT TESTS FOR RELATIVE PERFORMANCE EVALUATION: CROSS- SECTIONAL VS. FIRM-SPECIFIC MODELS*  **Discussant: Hui Chen** | | **Stefan Wielenberg**, Kay Blaufus, Jens Robert Schöndube*THE AUDIT OF DEFERRED TAXES AS A SIGNAL FOR TAX AUDITORS*  **Discussant: Kyungha Lee** |
| 12.30-13.30 | **Lunch** | | | | |

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|  | A6 Incentive Provision II (room WZ 105) Chair: Alfred Wagenhofer | B6 Strategic Information  (room WZ 205) Chair: Eva Labro | | C6 Experimental Research (room WZ 206) Chair: Jeroen Suijs | |
| 13.30-15:00 | **Sandra Kukec**, Svetlana Katolnik, Jens Robert Schöndube  *BOARD INCENTIVES AND BOARD INDEPENDENCE IN DYNAMIC AGENCY*  **Discussant: Qintao Fan** | | **Jin Xie**, Juanyi Xu *THE IMPACT OF COMPETITION ON INFORMATION TRANSPARENCY: A STUDY OF COST PASS-THROUGH*  **Discussant: Clemens Löffler** | | **Radhika Lunawat**  *LEARNING FROM PRICES IN MODELS OF HIGHER ORDER BELIEFS*  **Discussant: Alexander Bleck** |
|  | **Samuel Pereira**, Tiago Pinheiro  *COST ALLOCATION SCHEMES IN A MULTI-AGENT SETTING*  **Discussant: Paulo Casas-Arce** | | **Katrin Weiskirchner-Merten**  *MANAGERIAL EMPIRE BUILDING AND PARTICIPATION IN THE BUDGETING PROCESS*  **Discussant: John Christensen** | | **Max-Frederik Neubert**, Christian Lukas, Jens Robert Schöndube  *PROJECT CHOICE, EFFORT, AND JUSTIFICATION PRESSURE IN AN AGENCY MODEL: THEORY AND EXPERIMENTAL EVIDENCE*  **Discussant: Timothy Shields** |
| 15.00-15.30 | **Coffee Break** | | | | |
|  | Plenary II  (room WZ 101)  Chair: Eva Labro | | | | |
| 15.30-16.45 | **Paul Fischer** *WHAT IF AGENTS CARE ABOUT MORE THAN WEALTH, CONSUMPTION, AND LEISURE?* | | | | |
| 16.45-17.00 | **Closing**  **Eva Labro** | | | | |