**EIASM WORKSHOP ON ACCOUNTING AND ECONOMICS**

**Tilburg University

June 23 - June 24, 2016**

**FINAL PROGRAM**(as of June 16, 2016)

**Location: Tilburg University Warande building**[**https://www.tilburguniversity.edu/contact/campus-map/**](https://www.tilburguniversity.edu/contact/campus-map/)

**Thursday, June 23**

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| From 8:00  | **Registration** |
|  | Plenary I (room WZ 101)Chair: Alfred Wagenhofer  |
| 9:00-9:15 | **Introduction** **Alfred Wagenhofer** **Jeroen Suijs** |
| 9:15-10:30 | **Chandra Kanodia***REAL EFFECTS OF ACCOUNTING POLICY AND ITS IMPLICATIONS FOR STANDARD SETTING*  |
| 10:30-11:00 |  **Coffee Break** |
|  | A1 Valuation (room WZ 204)Chair: Alfred Wagenhofer | B1 Contracting (room WZ 205)Chair: Eva Labro  | C1 Governance (room WZ 206) Chair: Jeroen Suijs |
| 11.00-12:30 | **Alexander Nezlobin**, Dmitry Livdan*ACCOUNTING RULES, EQUITY VALUATION, AND GROWTH OPTIONS***Discussant: Davide Cianciaruso**  | **Pablo Casas-Arce**, Thomas Kittsteiner, F. Asís Martínez-Jerez*OPPORTUNISM AND INCOMPLETE CONTRACTS***Discussant: Tim Baldenius**  | **Christopher Bleibtreu**, Roland Königsgruber*A THEORY OF POLITICAL CONNECTIONS, CORPORATE GOVERNANCE, AND FINANCIAL REPORTING***Discussant: Jack Stecher** |
|  | **Moritz Hiemann***EARNINGS-BASED FIRM VALUATION IN THE PRESENCE OF REAL OPTIONS***Discussant: Alexander Nezlobin** | **Qintao Fan***BONUS CONTRACTS, BONUS POOLS, AND DYNAMIC INCENTIVES***Discussant: Christian Hofmann** | **Jenni Mikkonen**, Juha-Pekka Kallunki, Henrik Nilsson, Mikko Puhakka*DO AN INSIDER’S WEALTH AND INCOME MATTER IN THE DECISION TO ENGAGE IN INSIDER TRADING?***Discussant: Stefan Schantl**  |
| 12.30-13.30 | **Lunch** |

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|  | A2 Disclosure I (room WZ 204) Chair: Grete Oll | B2 Incentive Provision I (room WZ 205) Chair: Ulrich Schäfer | C2 Auditing (room WZ 206)Chair: Michael Ebert |
| 13.30-15.00 | **Edwige Cheynel**, Amir Ziv*ON MARKET CONCENTRATION AND DISCLOSURE***Discussant: Amoray Riggs-Cragun**  | **Markus Nisch**, Oliver Dürr, Anna Rohfling-Bastian*INCENTIVE PROVISION AND OPTIMAL GROUP SIZE FOR DEVELOPMENT PROJECTS***Discussant: Samuel Pereira** | **Kyungha (Kari) Lee**, Rahul Menon*SUBJECTIVE ESTIMATES, MANAGERIAL MANIPULATION AND AUDITOR REPORTING***Discussant: Reinhard Schrank** |
|  | **Kenji Matsui***EQUILIBRIUM PARTIAL DISCLOSURE IN A STRATEGIC ENTRY MODEL***Discussant: Grete Oll** | **Kristina Berger** *IDENTITY, COST OF BENCHMARK AND INCENTIVES***Discussant: Ulrich Schäfer** | **Francois Larmande**, Cedric Lesage*EFFECTIVE BUT INEFFICIENT AUDITS? AUDITOR'S EXPERTISE ANDREGULATORY INSPECTIONS***Discussant: Michael Ebert** |
| 15.00-15.30 | **Coffee Break** |
|  | A3 Disclosure II (room WZ 204) Chair: Radhika Lunawat | B3 Internal Control (room WZ 205) Chair: Derek Chan | C3 Credit Markets (room WZ 206) Chair: Kenji Matsui |
| 15.30-17.45 | **Jeremy Bertomeu**, Iván Marinovic, Stephen Terry, Felipe Varas*THE DYNAMICS OF CONCEALMENT***Discussant: Robin Litjens** | **Derek Chan***THE EFFECTS OF INTERNAL CONTROL REPORTING REGULATION ON CONTROL QUALITY, COMPENSATION AND AUDIT QUALITY***Discussant: Thomas Kourouxous** | **Davide Cianciaruso**, Dor Lee-Lo, Sri Sridhar*DYNAMIC DISCLOSURES AND THE SECONDARY MARKET FOR LOAN SALES***Discussant: Edwige Cheynel** |
|  | **Sanjay Banerjee***ANALYST COMPETITION: EFFECTS OF REPUTATIONAL RANKING AND SIGNAL CORRELATION* **Discussant: Radhika Lunawat** | **Ralf Ewert**, Alfred Wagenhofer*ACCOUNTING CHARACTERISTICS AND INTERNAL CONTROLS***Discussant: Ulf Schiller**  | **Osman Ghani**, Andrea Gamba*ACCOUNTING CHOICE AND DEBT COVENANTS***Discussant: Sandra Kukec** |
|  |  | **Reinhard Schrank** *THE IMPACT OF DAMAGE APPORTIONMENT ON ICS EFFECTIVENESSAND FINANCIAL REPORTING ACCURACY***Discussant: Derek Chan** | **Stefan Schantl**, Kyungha (Kari) Lee*A THEORY ON MANAGERIAL INCENTIVES TO INFLUENCE CREDIT RATINGS USING FINANCIAL REPORTING***Discussant: Kenji Matsui**  |
| From 19.30  | **Get-Together and Dinner** |

**Friday, June 24**

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|  | A4: Asset Pricing (room WZ 105) Chair: Judson Caskey  | B4 Information in Supply Chains (room WZ 205)Chair: Oliver Dürr  | C4 Audit Quality and Price (room WZ 206) Chair: Dirk Simons  |
| 9.00-10.30 | **Judson Caskey***AMBIGUITY AVERSION AND ASSET PRICES IN LARGE ECONOMIES***Discussant: Xue Jia**  | **Clemens Löffler***SELECTIVE INFORMATION SHARING OF A MULTI-PRODUCT MANUFACTURER IN THE PRESENCE OF MULTIPLE SUPPLIERS***Discussant: Anna Rohlfing-Bastian** | **Jeff Downing** *COMPETITION, RENTS, AND AUDIT QUALITY: SOME COSTS OF COMPETITION***Discussant: Christopher Bleibtreu** |
|  | **Xue Jia***SHORT-TERM TRADING AND ASSET PRICES: IS SHORT-TERM TRADING COSTLY?***Discussant: Judson Caskey** | **Grete Oll** *INFORMATION SHARING IN INTER-ORGANIZATIONAL RELATIONSHIPS IN THE CONTEXT OF INTER-ORGANIZATIONAL COST MANAGEMENT***Discussant: Oliver Dürr**  | **Sebastian Kronenberger***MULTI-PERIOD ACCOUNTING CHOICES, AUDITOR'S LEARNING EFFECTS, AND AUDIT PRICING***Discussant: Dirk Simons**  |
| 10:30-11:00 | **Coffee Break** |
|  | A5: Regulation & Enforcement(room WZ 105) Chair: Jeremy Bertomeu | B5 Relative Performance Evaluation (room WZ 205)Chair: Hui Chen | C5 Tax (room WZ 206)Chair: Kyungha Lee |
| 11.00-12:30 | **Sanjay Bissessur**, Robin Litjens*INSTITUTIONAL GAAP ENFORCEMENT HETEROGENEITY AND ENFORCEMENT STRATEGY***Discussant: Benedikt Franke**  | **Robert Göx***RELATIVE PERFORMANCE EVALUATION IN PRESENCE OF EXPOSURE RISK***Discussant: Max-Frederik Neubert**  | **Oliver Dürr**, Thomas Rüffieux*TAX AND MANAGERIAL EFFECTS OF TRANSFER PRICING ON CAPITAL AND PHYSICAL PRODUCTS***Discussant: Anja De Waegenaere** |
|  | **Alexander Bleck***SELF-DEFEATING REGULATION***Discussant: Jeremy Bertomeu**  | **Viktoria Diser**, Christian Hofmann*IMPLICIT TESTS FOR RELATIVE PERFORMANCE EVALUATION: CROSS- SECTIONAL VS. FIRM-SPECIFIC MODELS***Discussant: Hui Chen** | **Stefan Wielenberg**, Kay Blaufus, Jens Robert Schöndube*THE AUDIT OF DEFERRED TAXES AS A SIGNAL FOR TAX AUDITORS***Discussant: Kyungha Lee** |
| 12.30-13.30 | **Lunch** |

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|  | A6 Incentive Provision II (room WZ 105)Chair: Alfred Wagenhofer | B6 Strategic Information (room WZ 205)Chair: Eva Labro  | C6 Experimental Research(room WZ 206)Chair: Jeroen Suijs |
| 13.30-15:00 | **Sandra Kukec**, Svetlana Katolnik, Jens Robert Schöndube*BOARD INCENTIVES AND BOARD INDEPENDENCE IN DYNAMIC AGENCY***Discussant: Qintao Fan**  | **Jin Xie**, Juanyi Xu*THE IMPACT OF COMPETITION ON INFORMATION TRANSPARENCY: A STUDY OF COST PASS-THROUGH***Discussant: Clemens Löffler** | **Radhika Lunawat***LEARNING FROM PRICES IN MODELS OF HIGHER ORDER BELIEFS***Discussant: Alexander Bleck** |
|  | **Samuel Pereira**, Tiago Pinheiro*COST ALLOCATION SCHEMES IN A MULTI-AGENT SETTING***Discussant: Paulo Casas-Arce** | **Katrin Weiskirchner-Merten***MANAGERIAL EMPIRE BUILDING AND PARTICIPATION IN THE BUDGETING PROCESS***Discussant: John Christensen**  | **Max-Frederik Neubert**, Christian Lukas, Jens Robert Schöndube*PROJECT CHOICE, EFFORT, AND JUSTIFICATION PRESSURE IN AN AGENCY MODEL: THEORY AND EXPERIMENTAL EVIDENCE***Discussant: Timothy Shields** |
| 15.00-15.30 | **Coffee Break** |
|  | Plenary II (room WZ 101) Chair: Eva Labro  |
| 15.30-16.45 | **Paul Fischer** *WHAT IF AGENTS CARE ABOUT MORE THAN WEALTH, CONSUMPTION, AND LEISURE?*  |
| 16.45-17.00 | **Closing****Eva Labro**  |